

Setting Up Your Payment Account

After registering at eBay, the next thing for you to do is to create a payment account.

This is very important because this is how you'll be paid for the items you sell.

Now, as an eBay seller, you can choose from two modes of payment: either through a credit card or through your PayPal account. For most, the easier and more convenient method is through PayPal and that's the method I personally recommend.

So, if you don't already have a paypal account, you'll need to go to the PayPal site and click on the "sign up" button in the upper right hand corner.

There you will be provided with options for the type of account you'd like to open: Personal account or Business account. Since you're just getting started, I recommend you sign up for a "Personal Account."

Click "Next" then enter the required information. Then click "Next." Enter in your address, city, state, zip and phone. Agree to the policies by checking the box, then click "Agree and Create Account." The paypal.me set up is optional, you can come back and set it up later if you'd like.

Click "Not Now" and you're finished! You now have a working paypal account you can use to take payments from eBay!

You'll later want to connect your bank account to your paypal account so you can transfer your earnings. To do that, just follow the directions paypal provides. It's a fairly simple process and it doesn't take but a few minutes. But don't worry about that now. Just get your first item up for sale, because you can still take payments even if you don't have your bank account set up.

Okay? That's it for this video. In the next video we will discuss some secret places where you can find really cheap "junk" that you can turn into gold on ebay. Okay? Alright, I'll see you there!